

FINAL GENERAL FUND BUDGET

Fiscal Year 2017-2018

General Fund Budget Approval

Date of Adoption of the General Fund Budget:

President of the Board - Original Signature Required

Date

Secretary of the Board - Original Signature Required

Date

Chief School Administrator - Original Signature Required

Date

Sheryl J Pursel

(717)898-5604

Extn :

Contact Person

Telephone

Extension

sheryl_pursel@hempfieldsd.org

Email Address

CERTIFICATION OF ESTIMATED ENDING FUND BALANCE FROM 2017-2018 GENERAL FUND BUDGET

24 PS 6-688

(10/2010)

SCHOOL DISTRICT : Hempfield SD	COUNTY : Lancaster	AUN : 113363103
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No school district shall approve an increase in real property taxes unless it has adopted a budget that includes an estimated, ending unreserved undesignated fund balance (unassigned) less than or equal to the specified percentage of its total budgeted expenditures:

Total Budgeted Expenditures	Fund Balance % Limit (less than or equal to)
Less Than or Equal to \$11,999,999	12.0%
Between \$12,000,000 and \$12,999,999	11.5%
Between \$13,000,000 and \$13,999,999	11.0%
Between \$14,000,000 and \$14,999,999	10.5%
Between \$15,000,000 and \$15,999,999	10.0%
Between \$16,000,000 and \$16,999,999	9.5%
Between \$17,000,000 and \$17,999,999	9.0%
Between \$18,000,000 and \$18,999,999	8.5%
Greater Than or Equal to \$19,000,000	8.0%

Did you raise property taxes in SY 2017-2018 (compared to 2016-2017)?

Yes No

If yes, see information below, taken from the 2017-2018 General Fund Budget.

Total Budgeted Expenditures	\$120318409
Ending Unassigned Fund Balance	\$6459685
Ending Unassigned Fund Balance as a percentage (%) of Total Budgeted Expenditures	5.4%

The Estimated Ending Unassigned Fund Balance is within the allowable limits.

Yes No

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SUPERINTENDENT	DATE
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DUE DATE: AUGUST 15, 2017

**CERTIFICATION OF USE OF PDE-2028
FOR PUBLIC INSPECTION OF 2017-2018 PROPOSED BUDGET**

24 PS 6-687(a)(1)

(03/2006)

School District Name : Hempfield SD	County : Lancaster	AUN Number : 113363103
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Section 687(a)(1) of the School Code requires the president of the board of school directors of each school district to certify to the Department of Education that the proposed budget was prepared, presented and will be made available for public inspection using the uniform form prepared and furnished by the Department of Education.

I hereby certify that the above information is accurate and complete.

SIGNATURE OF SCHOOL BOARD PRESIDENT 	DATE 5/9/17
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**DUE DATE: IMMEDIATELY FOLLOWING
ADOPTION OF PROPOSED
FINAL GENERAL FUND BUDGET**

<u>Val Number</u>	<u>Description</u>	<u>Justification</u>
1010	Budget Approval Date is required before submission on Contact Screen and cannot be a future date.	
8060	Ending Fund Balance Entry and Budgetary Reserve: If 5900 Budgetary Reserve is not equal to 0, a justification must be entered below.	
8080	Ending Fund Balance Entry and Budgetary Reserve: If 0850 Estimated Ending Unassigned Fund Balance is not equal to 0, a justification must be entered below.	
8160	Ending Fund Balance Entry and Budgetary Reserve: If 0840 Assigned Fund Balance is not equal to 0, a justification must be entered below.	

<u>ITEM</u>	<u>AMOUNTS</u>
Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	6,712,434
Total Estimated Beginning Unreserved Fund Balance Available for Appropriation and Reserves Scheduled For Liquidation During The Fiscal Year	<u>\$8,712,434</u>
Estimated Revenues And Other Financing Sources	
6000 Revenue from Local Sources	85,055,253
7000 Revenue from State Sources	32,015,407
8000 Revenue from Federal Sources	925,000
9000 Other Financing Sources	2,070,000
Total Estimated Revenues And Other Financing Sources	<u>\$120,065,660</u>
Total Estimated Fund Balance, Revenues, and Other Financing Sources Available for Appropriation	<u>\$128,778,094</u>

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Amount**REVENUE FROM LOCAL SOURCES**

6111 Current Real Estate Taxes	72,304,727
6112 Interim Real Estate Taxes	350,000
6113 Public Utility Realty Taxes	90,000
6114 Payments in Lieu of Current Taxes - State / Local	40,000
6150 Current Act 511 Taxes - Proportional Assessments	8,275,000
6400 Delinquencies on Taxes Levied / Assessed by the LEA	1,100,000
6500 Earnings on Investments	115,000
6700 Revenues from LEA Activities	256,000
6800 Revenues from Intermediary Sources / Pass-Through Funds	1,349,500
6910 Rentals	125,000
6940 Tuition from Patrons	150,000
6960 Services Provided Other Local Governmental Units / LEAs	745,026
6990 Refunds and Other Miscellaneous Revenue	155,000

REVENUE FROM LOCAL SOURCES \$85,055,253**REVENUE FROM STATE SOURCES**

7110 Basic Education Funding	12,818,556
7160 Tuition for Orphans Subsidy	120,000
7271 Special Education funds for School-Aged Pupils	3,618,761
7311 Pupil Transportation Subsidy	1,300,000
7320 Rental and Sinking Fund Payments / Building Reimbursement Subsidy	923,519
7330 Health Services (Medical, Dental, Nurse, Act 25)	135,000
7340 State Property Tax Reduction Allocation	1,630,167
7505 Ready to Learn Block Grant	689,640
7810 State Share of Social Security and Medicare Taxes	2,050,353
7820 State Share of Retirement Contributions	8,729,411

REVENUE FROM STATE SOURCES \$32,015,407**REVENUE FROM FEDERAL SOURCES**

8514 NCLB, Title I - Improving the Academic Achievement of the Disadvantaged	650,000
8515 NCLB, Title II - Preparing, Training and Recruiting High Quality Teachers and Principals	190,000
8516 NCLB, Title III - Language Instruction for Limited English Proficient and Immigrant Students	85,000

REVENUE FROM FEDERAL SOURCES \$925,000**OTHER FINANCING SOURCES**

9320 Special Revenue Fund Transfers	2,000,000
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Amount

OTHER FINANCING SOURCES

9350 Enterprise Fund Transfers 70,000

OTHER FINANCING SOURCES \$2,070,000

TOTAL ESTIMATED REVENUES AND OTHER SOURCES 120,065,660

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$72,304,727
Amount of Tax Relief for Homestead Exclusions	<u>\$1,630,167</u>
Total Approx. Tax Revenue:	\$73,934,894
Approx. Tax Levy for Tax Rate Calculation:	\$75,035,981

	Lancaster	Total
<hr/>		
2016-17 Data		
a. Assessed Value	\$3,676,622,600	\$3,676,622,600
b. Real Estate Mills	20.1246	
I. 2017-18 Data		
c. 2015 STEB Market Value	\$4,066,147,953	\$4,066,147,953
d. Assessed Value	\$3,691,661,900	\$3,691,661,900
e. Assessed Value of New Constr/ Renov	\$0	\$0
<hr/>		
2016-17 Calculations		
f. 2016-17 Tax Levy	\$73,990,559	\$73,990,559
(a * b)		
2017-18 Calculations		
g. Percent of Total Market Value	100.00000%	100.00000%
II. h. Rebalanced 2016-17 Tax Levy	\$73,990,559	\$73,990,559
(f Total * g)		
i. Base Mills Subject to Index	20.1246	
(h / a * 1000) if no reassessment		
(h / (d-e) * 1000) if reassessment		
<hr/>		
Calculation of Tax Rates and Levies Generated		
j. Weighted Avg. Collection Percentage	98.50000%	98.50000%
k. Tax Levy Needed	\$75,035,981	\$75,035,981
(Approx. Tax Levy * g)		
I. 2017-18 Real Estate Tax Rate	20.3258	
(k / d * 1000)		
III. m. Tax Levy Generated by Mills	\$75,035,981	\$75,035,981
(l / 1000 * d)		
n. Tax Levy minus Tax Relief for Homestead Exclusions		\$73,405,814
(m - Amount of Tax Relief for Homestead Exclusions)		
o. Net Tax Revenue Generated By Mills		\$72,304,727
(n * Est. Pct. Collection)		

Act 1 Index (current): 2.5%

Calculation Method:

Rate

Approx. Tax Revenue from RE Taxes:	\$72,304,727
Amount of Tax Relief for Homestead Exclusions	<u>\$1,630,167</u>
Total Approx. Tax Revenue:	\$73,934,894
Approx. Tax Levy for Tax Rate Calculation:	\$75,035,981

Lancaster

Total

Index Maximums		
p. Maximum Mills Based On Index (i * (1 + Index))	20.6277	
q. Mills In Excess of Index (if l > p), (l - p))	0.0000	
r. Maximum Tax Levy Based On Index (p / 1000 * d)	\$76,150,494	\$76,150,494
IV. s. Millage Rate within Index? (If l > p Then No)	Yes	
t. Tax Levy In Excess of Index (if (m > r), (m - r))	\$0	\$0
u. Tax Revenue In Excess of Index (t * Est. Pct. Collection)	\$0	\$0

Information Related to Property Tax Relief		
V. Assessed Value Exclusion per Homestead	\$6,242	
Number of Homestead/Farmstead Properties	12978	12978
Median Assessed Value of Homestead Properties		\$148,700

Act 1 Index (current): 2.5%

Calculation Method:	Rate
Approx. Tax Revenue from RE Taxes:	\$72,304,727
Amount of Tax Relief for Homestead Exclusions	<u>\$1,630,167</u>
Total Approx. Tax Revenue:	\$73,934,894
Approx. Tax Levy for Tax Rate Calculation:	\$75,035,981
	Lancaster

Total

State Property Tax Reduction Allocation used for: Homestead Exclusions	\$1,630,167	Lowering RE Tax Rate	\$0	\$1,630,167
Prior Year State Property Tax Reduction Allocation used for: Homestead Exclusions	\$0			\$0
Amount of Tax Relief from State/Local Sources				\$1,630,167

CODE

6111 Current Real Estate Taxes

<u>County Name</u>	<u>Taxable Assessed Value</u>	<u>Real Estate Mills</u>	<u>Tax Levy Generated by Mills</u>	<u>Amount of Tax Relief for Homestead Exclusions</u>	<u>Tax Levy Minus Homestead Exclusions</u>	<u>Percent Collected</u>	<u>Net Tax Revenue Generated By Mills</u>
Lancaster	3,691,661,900	20.3258	75,035,981			98.50000%	
Totals:	3,691,661,900		75,035,981	- 1,630,167	= 73,405,814	X 98.50000%	= 72,304,727

	<u>Rate</u>			<u>Estimated Revenue</u>
6120 <u>Current Per Capita Taxes, Section 679</u>	\$0.00			0
6140 <u>Current Act 511 Taxes – Flat Rate Assessments</u>	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6141 Current Act 511 Per Capita Taxes	\$0.00	\$0.00	0	0
6142 Current Act 511 Occupation Taxes – Flat Rate	\$0.00	\$0.00	0	0
6143 Current Act 511 Local Services Taxes	\$0.00	\$0.00	0	0
6144 Current Act 511 Trailer Taxes	\$0.00	\$0.00	0	0
6145 Current Act 511 Business Privilege Taxes – Flat Rate	\$0.00	\$0.00	0	0
6146 Current Act 511 Mechanical Device Taxes – Flat Rate	\$0.00	\$0.00	0	0
6149 Current Act 511 Taxes, Other Flat Rate Assessments	\$0.00	\$0.00	0	0

Total Current Act 511 Taxes – Flat Rate Assessments 0 0

	<u>Rate</u>	<u>Add'l Rate (if appl.)</u>	<u>Tax Levy</u>	<u>Estimated Revenue</u>
6150 <u>Current Act 511 Taxes – Proportional Assessments</u>				
6151 Current Act 511 Earned Income Taxes	0.500%	0.000%	7,150,000	7,150,000
6152 Current Act 511 Occupation Taxes	0.000	0.000	0	0
6153 Current Act 511 Real Estate Transfer Taxes	0.500%	0.000%	1,125,000	1,125,000
6154 Current Act 511 Amusement Taxes	0.000%	0.000%	0	0
6155 Current Act 511 Business Privilege Taxes	0.000	0.000	0	0
6156 Current Act 511 Mechanical Device Taxes – Percentage	0.000%	0.000%	0	0
6157 Current Act 511 Mercantile Taxes	0.000	0.000	0	0
6159 Current Act 511 Taxes, Other Proportional Assessments	0	0	0	0

Total Current Act 511 Taxes – Proportional Assessments 8,275,000 8,275,000

Total Act 511, Current Taxes 8,275,000

Act 511 Tax Limit -->	4,066,147,953	X	12	48,793,775
	Market Value		Mills	(511 Limit)

Tax Function	Description	Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index	Index	Additional Tax Rate Charged in:		Percent Change in Rate	Less than or equal to Index
		2016-17 (Rebalanced)	2017-18				2016-17 (Rebalanced)	2017-18		
6111	<u>Current Real Estate Taxes</u> Lancaster	20.1246	20.3258	1.00%	Yes	2.5%				
	<u>Current Act 511 Taxes – Proportional Assessments</u>									
6151	Current Act 511 Earned Income Taxes	0.500%	0.500%	0.00%	Yes	2.5%				
6153	Current Act 511 Real Estate Transfer Taxes	0.500%	0.500%	0.00%	Yes	2.5%				

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<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 Regular Programs - Elementary / Secondary	55,841,770
1200 Special Programs - Elementary / Secondary	17,798,723
1300 Vocational Education	900,000
1400 Other Instructional Programs - Elementary / Secondary	768,802
Total Instruction	\$75,309,295
2000 Support Services	
2100 Support Services - Students	4,576,400
2200 Support Services - Instructional Staff	2,022,969
2300 Support Services - Administration	5,241,356
2400 Support Services - Pupil Health	956,096
2500 Support Services - Business	1,527,896
2600 Operation and Maintenance of Plant Services	8,042,707
2700 Student Transportation Services	5,069,925
2800 Support Services - Central	2,803,280
2900 Other Support Services	60,000
Total Support Services	\$30,300,629
3000 Operation of Non-Instructional Services	
3200 Student Activities	2,635,510
Total Operation of Non-Instructional Services	\$2,635,510
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	170,000
5200 Interfund Transfers - Out	10,902,975
5900 Budgetary Reserve	1,000,000
Total Other Expenditures and Financing Uses	\$12,072,975
Total Estimated Expenditures and Other Financing Uses	\$120,318,409

<u>Description</u>	<u>Amount</u>
1000 Instruction	
1100 <u>Regular Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	32,745,281
200 Personnel Services - Employee Benefits	19,297,762
300 Purchased Professional and Technical Services	97,700
400 Purchased Property Services	857,335
500 Other Purchased Services	1,743,050
600 Supplies	1,033,812
700 Property	56,675
800 Other Objects	10,155
Total Regular Programs - Elementary / Secondary	\$55,841,770
1200 <u>Special Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	7,515,897
200 Personnel Services - Employee Benefits	5,531,141
300 Purchased Professional and Technical Services	3,455,945
400 Purchased Property Services	10,000
500 Other Purchased Services	1,107,200
600 Supplies	175,000
700 Property	3,000
800 Other Objects	540
Total Special Programs - Elementary / Secondary	\$17,798,723
1300 <u>Vocational Education</u>	
500 Other Purchased Services	900,000
Total Vocational Education	\$900,000
1400 <u>Other Instructional Programs - Elementary / Secondary</u>	
100 Personnel Services - Salaries	408,949
200 Personnel Services - Employee Benefits	346,053
300 Purchased Professional and Technical Services	5,100
500 Other Purchased Services	650
600 Supplies	7,650
800 Other Objects	400
Total Other Instructional Programs - Elementary / Secondary	\$768,802
Total Instruction	\$75,309,295
2000 Support Services	
2100 <u>Support Services - Students</u>	
100 Personnel Services - Salaries	2,774,331
200 Personnel Services - Employee Benefits	1,730,869
300 Purchased Professional and Technical Services	43,200
500 Other Purchased Services	7,100
600 Supplies	19,400
800 Other Objects	1,500
Total Support Services - Students	\$4,576,400
2200 <u>Support Services - Instructional Staff</u>	
100 Personnel Services - Salaries	1,080,974

2017-2018 Final General Fund Budget

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<u>Description</u>	<u>Amount</u>
200 Personnel Services - Employee Benefits	617,100
300 Purchased Professional and Technical Services	58,725
400 Purchased Property Services	5,000
500 Other Purchased Services	8,300
600 Supplies	223,175
700 Property	29,000
800 Other Objects	695
Total Support Services - Instructional Staff	\$2,022,969
2300 Support Services - Administration	
100 Personnel Services - Salaries	2,869,180
200 Personnel Services - Employee Benefits	1,909,596
300 Purchased Professional and Technical Services	342,575
500 Other Purchased Services	53,375
600 Supplies	37,650
800 Other Objects	28,980
Total Support Services - Administration	\$5,241,356
2400 Support Services - Pupil Health	
100 Personnel Services - Salaries	538,831
200 Personnel Services - Employee Benefits	383,965
300 Purchased Professional and Technical Services	7,000
500 Other Purchased Services	3,300
600 Supplies	23,000
Total Support Services - Pupil Health	\$956,096
2500 Support Services - Business	
100 Personnel Services - Salaries	831,665
200 Personnel Services - Employee Benefits	598,781
300 Purchased Professional and Technical Services	35,750
400 Purchased Property Services	6,000
500 Other Purchased Services	16,900
600 Supplies	22,300
800 Other Objects	16,500
Total Support Services - Business	\$1,527,896
2600 Operation and Maintenance of Plant Services	
100 Personnel Services - Salaries	2,388,104
200 Personnel Services - Employee Benefits	1,929,453
300 Purchased Professional and Technical Services	189,200
400 Purchased Property Services	1,459,000
500 Other Purchased Services	335,700
600 Supplies	1,698,600
700 Property	39,000
800 Other Objects	3,650
Total Operation and Maintenance of Plant Services	\$8,042,707
2700 Student Transportation Services	
100 Personnel Services - Salaries	116,661
200 Personnel Services - Employee Benefits	80,391

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<u>Description</u>	<u>Amount</u>
500 Other Purchased Services	4,861,023
600 Supplies	11,600
800 Other Objects	250
Total Student Transportation Services	\$5,069,925
2800 Support Services - Central	
100 Personnel Services - Salaries	946,929
200 Personnel Services - Employee Benefits	613,831
300 Purchased Professional and Technical Services	54,600
400 Purchased Property Services	101,000
500 Other Purchased Services	181,820
600 Supplies	728,600
700 Property	175,000
800 Other Objects	1,500
Total Support Services - Central	\$2,803,280
2900 Other Support Services	
500 Other Purchased Services	60,000
Total Other Support Services	\$60,000
Total Support Services	\$30,300,629
3000 Operation of Non-Instructional Services	
3200 Student Activities	
100 Personnel Services - Salaries	1,302,693
200 Personnel Services - Employee Benefits	863,897
300 Purchased Professional and Technical Services	157,650
400 Purchased Property Services	750
500 Other Purchased Services	124,100
600 Supplies	126,800
700 Property	9,000
800 Other Objects	50,620
Total Student Activities	\$2,635,510
Total Operation of Non-Instructional Services	\$2,635,510
5000 Other Expenditures and Financing Uses	
5100 Debt Service / Other Expenditures and Financing Uses	
800 Other Objects	84,000
900 Other Uses of Funds	86,000
Total Debt Service / Other Expenditures and Financing Uses	\$170,000
5200 Interfund Transfers - Out	
900 Other Uses of Funds	10,902,975
Total Interfund Transfers - Out	\$10,902,975
5900 Budgetary Reserve	
800 Other Objects	1,000,000

<u>Description</u>	<u>Amount</u>
Total Budgetary Reserve	\$1,000,000
Total Other Expenditures and Financing Uses	\$12,072,975
TOTAL EXPENDITURES	\$120,318,409

Cash and Short-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund	14,000,000	14,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431	2,000,000	1,500,000
Other Capital Projects Fund		
Debt Service Fund	4,900,000	4,400,000
Food Service / Cafeteria Operations Fund	100,000	150,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	9,000,000	8,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund	200,000	200,000
Other Agency Fund		
Permanent Fund		
Total Cash and Short-Term Investments	\$30,200,000	\$28,750,000

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

General Fund		
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund		
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund		
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		

Long-Term Investments

06/30/2017 Estimate

06/30/2018 Projection

Permanent Fund

Total Long-Term Investments

TOTAL CASH AND INVESTMENTS **\$30,200,000** **\$28,750,000**

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

General Fund

0510 Bonds Payable	102,150,000	93,647,025
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total General Fund	\$102,150,000	\$93,647,025
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Public Purpose (Expendable) Trust Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Public Purpose (Expendable) Trust Fund		
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Other Comptroller-Approved Special Revenue Funds

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Other Comptroller-Approved Special Revenue Funds		
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Athletic / School-Sponsored Extra Curricular Activities Fund

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		

Total Athletic / School-Sponsored Extra Curricular Activities Fund		
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Capital Reserve Fund - \$ 690, \$1850

0510 Bonds Payable		
0520 Extended-Term Financing Agreements Payable		

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 690, \$1850

Capital Reserve Fund - \$ 1431

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Capital Reserve Fund - \$ 1431

Other Capital Projects Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Capital Projects Fund

Debt Service Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Debt Service Fund

Food Service / Cafeteria Operations Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Food Service / Cafeteria Operations Fund

Child Care Operations Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Child Care Operations Fund

Other Enterprise Funds

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Other Enterprise Funds

Internal Service Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Internal Service Fund

Private Purpose Trust Fund

0510 Bonds Payable

0520 Extended-Term Financing Agreements Payable

0530 Lease-Purchase Obligations

0540 Accumulated Compensated Absences

0550 Authority Lease Obligations

0560 Other Post-Employment Benefits (OPEB)

0599 Other Long-Term Liabilities

Total Private Purpose Trust Fund

Long-Term Indebtedness

06/30/2017 Estimate

06/30/2018 Projection

Investment Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Investment Trust Fund

Pension Trust Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Pension Trust Fund

Activity Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Activity Fund

Other Agency Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable
- 0530 Lease-Purchase Obligations
- 0540 Accumulated Compensated Absences
- 0550 Authority Lease Obligations
- 0560 Other Post-Employment Benefits (OPEB)
- 0599 Other Long-Term Liabilities

Total Other Agency Fund

Permanent Fund

- 0510 Bonds Payable
- 0520 Extended-Term Financing Agreements Payable

<u>Long-Term Indebtedness</u>	<u>06/30/2017 Estimate</u>	<u>06/30/2018 Projection</u>
0530 Lease-Purchase Obligations		
0540 Accumulated Compensated Absences		
0550 Authority Lease Obligations		
0560 Other Post-Employment Benefits (OPEB)		
0599 Other Long-Term Liabilities		
Total Permanent Fund		
Total Long-Term Indebtedness	\$102,150,000	\$93,647,025

Short-Term Payables

06/30/2017 Estimate

06/30/2018 Projection

General Fund	15,000,000	15,500,000
Public Purpose (Expendable) Trust Fund		
Other Comptroller-Approved Special Revenue Funds		
Athletic / School-Sponsored Extra Curricular Activities Fund		
Capital Reserve Fund - § 690, §1850		
Capital Reserve Fund - § 1431		
Other Capital Projects Fund		
Debt Service Fund		
Food Service / Cafeteria Operations Fund	750,000	500,000
Child Care Operations Fund		
Other Enterprise Funds		
Internal Service Fund	800,000	1,000,000
Private Purpose Trust Fund		
Investment Trust Fund		
Pension Trust Fund		
Activity Fund		
Other Agency Fund		
Permanent Fund		

Total Short-Term Payables	\$16,550,000	\$17,000,000
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TOTAL INDEBTEDNESS	\$118,700,000	\$110,647,025
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Account Description	Amounts
0810 Nonspendable Fund Balance	
0820 Restricted Fund Balance	
0830 Committed Fund Balance	
0840 Assigned Fund Balance	2,000,000
0850 Unassigned Fund Balance	6,459,685
Total Ending Fund Balance - Committed, Assigned, and Unassigned	\$8,459,685
5900 Budgetary Reserve	1,000,000
Total Estimated Ending Committed, Assigned, and Unassigned Fund Balance and Budgetary Reserve	\$9,459,685